EARN

ELLINGTON CREDIT COMPANY

Ellington Credit Company Announces Release Date of Second Quarter 2024 Earnings, Conference Call, and Investor Presentation

August 1, 2024

OLD GREENWICH, Conn.--(BUSINESS WIRE)--Aug. 1, 2024-- Ellington Credit Company (NYSE: EARN) (the "Company") today announced that it will release financial results for the quarter ended June 30, 2024 after market close on Monday, August 12, 2024. The Company will host a conference call to discuss its financial results at 11:00 a.m. Eastern Time on Tuesday, August 13, 2024. To participate in the event by telephone, please dial (800) 579-2543 at least 10 minutes prior to the start time and reference the conference code EARNQ224. International callers should dial (785) 424-1789 and reference the same code. The conference call will also be webcast live and can be accessed via the "For Investors" section of the Company's website at www.ellingtoncredit.com. To listen to the live webcast, please visit www.ellingtoncredit.com at least 15 minutes prior to the start of the call to register, download, and install necessary audio software.

A dial-in replay of the conference call will be available on Tuesday, August 13, 2024, at approximately 2 p.m. Eastern Time through Tuesday, August 20, 2024 at approximately 11:59 p.m. Eastern Time. To access this replay, please dial (800) 753-8878. International callers should dial (402) 220-0688. A replay of the conference call will be archived on the Company's website at www.ellingtoncredit.com.

In connection with the release of financial results, the Company will post an investor presentation to accompany the conference call on its website at <u>www.ellingtoncredit.com</u> under "For Investors—Presentations" after market close orMonday, August 12, 2024.

About Ellington Credit Company

Ellington Credit Company, formerly known as Ellington Residential Mortgage REIT, was initially formed as a real estate investment trust ("REIT") that invested primarily in residential mortgage-backed securities ("MBS"). On March 29, 2024, the Company's Board of Trustees approved a strategic transformation of its investment strategy to focus on corporate CLOs, with an emphasis on mezzanine debt and equity tranches. In connection with this transformation, the Company revoked its election to be taxed as a REIT effective January 1, 2024, and rebranded to Ellington Credit Company. Later in 2024, the Company intends, subject to shareholder approval of certain matters, to convert to a closed-end fund and complete its transition from an MBS-focused company to a CLO-focused company.

Ellington Credit Company is externally managed and advised by Ellington Credit Company Management LLC, formerly known as Ellington Residential Mortgage Management LLC, an affiliate of Ellington Management Group, L.L.C.

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