

October 30, 2023

Laurence Penn  
Chief Executive Officer  
Ellington Residential Mortgage REIT  
53 Forest Ave.  
Old Greenwich, CT 06870

Residential Mortgage REIT  
Statement on Form S-3  
2023

Re: Ellington  
Registration  
Filed October 25,  
File No. 333-275162

Dear Laurence Penn:

This is to advise you that we have not reviewed and will not review your registration statement.

Please refer to Rules 460 and 461 regarding requests for acceleration. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Park at 202-551-6836 with any questions.

Please contact Kibum

Sincerely,

Division of Corporation Finance

Office of Real Estate & Construction

cc:  
Esq.

Christopher C. Green,